

## St Peter's Episcopal Church

### Minutes of the Vestry November 11<sup>th</sup> 2019

**Attendance:** Fr. Furman, Jim Parke, Madison Powell, Sara Powell, Tom Priddy, Bill Hartzell, Al Mina, Kyle Conger, Emelyn Shabel, Wade Smith, Shelley Hendershot, Kyle Davis (via phone), Jason Cheek (via phone)

**Absent:** Bobbie Goodman

The meeting was called to order at 6:15 pm. Emelyn Shabel made a motion, with a 2<sup>nd</sup> from Tom Priddy, to approve the minutes of the previous meeting. After a vote, the minutes were accepted.

**Gospel Reflection:** Emelyn read from the NRSV and Kyle C. read from the Message. Discussion among the group followed.

**Discussion:** Tom P gave an update on the Phase II plans and considerations at this point in time.

Emelyn gave an organ update after speaking with Craig.

Fr. Furman spoke about ECF activities/actions after having spoken with our consultant. He provided the group a handout with a timeline. There was discussion within the group regarding all the issues involved in this project.

The Chili Cook-off will once again take place before the Annual Meeting December 8<sup>th</sup>. Madison Powell and Kyle C. will chair this.

The Len Turnbull Estate: The two motions regarding allocation of the \$190,000 from this estate, needing a 2/3 vote at two consecutive meetings, are as follows:

Motion 1. \$40,000 to be directed for a permanently named, restricted fund designated for youth mission or lay education (adult or youth) to be invested in the restricted account of St. Peter's Family Endowment.

\$150,000 to be directed to the Reserve Fund for Repair and Maintenance. These funds could be withdrawn for facility repair and maintenance needs. The includes uses associated with construction or organ replacement, anticipated on the near horizon.

Wade Smith made a motion, with a 2<sup>nd</sup> from Kyle C., to go along with Motion 1. After a vote, the motion passed.

Motion 2. To ask St. Peter's Family Endowment trustees to activate the unrestricted fund described in it's governing documents, and receive the following Building Repair and Maintenance Funds to invest within the endowment's unrestricted fund such that the vestry will have continuing access to the principle and earnings of those funds.

\$150,000 + \$50,000(of the current \$62,720.81 balance of the Reserve Fund for Building Repair and Maintenance) = \$200,000 to St. Peter's Family Endowment unrestricted fund.

(\$12,720.81 will remain on the church's books for more rapid access for modest repairs and maintenance).

*Furthermore, we want to communicate that we believe it is likely that a substantial portion of these funds may be withdrawn within a 12-18-month horizon if the parish commences the process of building construction and/or organ replacement.*

Al Mina sponsored a motion with a second from Wade. After a vote this motion passed.

**New Business:** Trustees recently met to approve a \$3000.00 grant for 2020. These monies may be used for three purposes: education, facility or mission.

Outreach Advocates would like to have a Coat Collection – with items collected going to United Ministries.

Kyle C made a motion, with a 2<sup>nd</sup> from Emelyn, to allow the Coat Collection. After a vote, the motion passed.

The Vestry Retreat will take place January 10-11, here at St. Peter's.

Ron Vines has recently stepped down from the Vestry. His position will need to be filled.

**Treasurer's Report:** Bill presented the financials to the group.

Income: Total revenues for the month of \$42,895 are \$6,018 under budget.

Expenses: Total expenses for the month of \$61,468 are \$13,257 over budget of \$48,211. This is primarily due to our recent 50<sup>th</sup> Anniversary costs and payment of Q4 health insurance.

Al made a motion and Jim Parke offered a 2<sup>nd</sup>, to accept the report. After a vote, the report was accepted into the minutes.

Furman passed a print out of the status of the pledge drive at this point.

There being no further business, the meeting was called to a close at 7:30 and was closed with prayer.

Respectfully Submitted,

Shelley Hendershot Clerk of the Vestry

<b>* ADDENDUM *                      from Wade Smith, Sr. Warden</b>
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After this vestry meeting at which Ron's resignation was announced, the nominating committee (of retiring vestry members) submitted the name of Rhys Kear via email to the full vestry as a candidate to complete the 2-year remainder of this term. 9 vestry members voted in support of appointing Rhys. Nobody expressed opposition or reservation. 2 did not respond by the appointed time. Rhys will join us at our December meeting, along with the 4 candidates who will be elected to 3-year terms on Dec. 8<sup>th</sup>.